

11 September, 2024

Dear Parents.

2025 Fees Schedule

I am writing to you on behalf of the School Board regarding fees and charges for 2025.

Please find enclosed the 2025 schedule of fees and charges, including methods and timing of payments.

The Commonwealth Government DMI funding model enters year four of an eight-year transition period (2022 to 2029 inclusive). This new model results in a decrease in recurrent per student funding in both dollar and real terms. This means fees will need to be raised in order to maintain total per capita income and to continue to offer the services expected by families.

Families will recall the State Government's decision to impose payroll tax on some independent schools from July 2024. Whilst the School was not initially impacted by this, it is expected the current fees threshold will be exceeded in 2025 and payroll tax will become payable.

Whilst these two factors impact school fees, the Board is aiming to "smooth" increases, without compromising the quality of education.

The Board has approved a budget for 2025 that continues the School's core focus on excellence in teaching, learning and student well-being and safety. Staffing quality, support for students with additional needs, professional development, teaching resources and technology all reflect this underlying philosophy and commitment.

The 2025 fees and charges will increase by 5.00% and this follows an extensive period of budget preparation and due diligence by the School Leadership Team, Finance and Audit Sub Committee and Board.

If you have any queries regarding the enclosed fee schedule, please do not hesitate to contact the Business Manager, Kim Stokie (<u>Kim.Stokie@gvgs.vic.edu.au</u>), the Accounts Manager Tanya Jones (<u>Tanya.Jones@gvgs.vic.edu.au</u>) or the Assistant Business Manager Jacque Birchall (<u>Jacque.Birchall@gvgs.vic.edu.au</u>).

Yours sincerely,

Andrew Galbraith Board Chair

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2025 SCHOOL FEES SCHEDULE

Year Level	Tuition Fee	Capital Charge	Fixed Charge	TOTAL
Years 5 – 6	9,708	615	2,232	12,555
Years 7 - 8	13,665	615	2,988	17,268
Years 9 - 10	14,886	615	2,988	18,489
Year 11 - 12	16,050	615	2,988	19,653

Payment of Accounts

Accounts are issued in February, May and August for one third of the above charges. Payment is due by the end of the month of issue. The Board has instructed the school leadership that all accounts are to be collected when due. Overdue accounts may be referred to our legal representatives and, unless payment arrangements can be approved and adhered to, students may be removed from the school and enrolment cancelled.

Capital Charge

The capital charge is a contribution towards the provision and maintenance of buildings and capital plant and equipment.

Fixed Charge

The fixed charge is payable to cover the cost of year level camps, compulsory excursions, library facilities, computer and technology provision, materials, sporting facilities and equipment, musical productions, school diary and the school magazine.

Sibling Discount

Sibling discounts comprise 10% of the tuition fee for the second child and 15% for the third (and subsequent) child while they are studying together at the school. These reductions only apply to families not receiving some other form of fee relief.

Fees in Advance

Provision exists to prepay the full year's fees and receive a 3.00% discount. This applies only for family accounts being paid in full and payment must be made by Friday 6 December 2024 in order to receive the discount. Please contact the school business office should you wish to take advantage of this offer.

Monthly Payment

Accounts may be paid on a monthly basis. This may be done by arranging one of the following payment methods:

- i) Establishing an electronic periodical transfer to the school's bank account.
- ii) Completing a credit card authority form for a monthly charge on the 15th of each month.

It is important families paying on a monthly basis monitor their accounts closely throughout the year to ensure regular payments are adjusted appropriately to take into account any additional charges, such as music lessons. Please contact the school business office should you wish to arrange this.

Please note that outstanding balances must be cleared in full by 30 November 2025.

Bank Account

The school's bank account details for direct payment are:

Bank: Commonwealth Bank of Australia

Account No. 1014-6986

BSB 063-527

Name of Account: Goulburn Valley Grammar School Ltd.

Please always quote your account code from your fees account.

Private Buses

Students travelling on private bus services will be charged one third of the annual cost on each of the three fees accounts. Families eligible for State Government conveyance allowances will have these credited to their second account (semester one allowance) and third account (semester two allowance).

Music Tuition and Voice and Communication

Music and voice and communication lessons are charged on the second (semester one lessons) and third (semester two lessons) accounts. Further details are contained on the 2025 information sheets.

Outdoor Education

Students undertaking the elective subject Outdoor Education will have amounts payable relating to specific activities. These will be advised to parents by the subject teachers in the weeks leading up to the activity.

Other Charges

The school aims to minimise any additional charges to families, however should these be necessary, additional accounts may be issued from time to time. Such charges may include ICCES sporting tours, AMEB examinations and software licence fees.

Should you have any queries regarding fees and charges, please do not hesitate to contact the following staff in the school business office on (03) 5833 3300.

Jacque Birchall

Tanya Jones

Kim Stokie

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